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## The Federal Reserve System Releases Newly-Redesigned \$50 Note

WASHINGTON -- September 28, 2004 -- The Federal Reserve is releasing the newly redesigned \$50 note into circulation today that includes subtle background colors of blue and red, images of a waving American flag and a small metallic silver-blue star.

The new \$50 note includes enhanced security features such as the watermark, security thread and color-shifting ink. Designed to be safer, smarter, and more secure, the new fifty is the second denomination in the Series 2004 currency to be redesigned – the first was the \$20 note, issued last October.

James Brent of the Bureau of Engraving and Printing:

*[quote]: "The next denomination in the series will be a new \$10 note. We are currently working on the design and expect to unveil it in the spring of 2005."*

The \$100 note is also slated to be redesigned, but a timetable for its introduction is not yet set. The government has no plans to redesign the \$5 note at this time, and the \$1 and \$2 notes will not be redesigned.

To ensure a smooth transition for the new currency designs, the government is carrying out a public education program. Nearly 52 million pieces of training materials have been ordered so far by businesses to use in training their cash-handling employees on the notes' security features.

